

ING GLOBAL BOND FUND MARKS THIRD ANNIVERSARY
*Global Fixed Income May Bring More Consistent Returns, Good Diversification;
Many Non-US Markets Offer Attractive Yields*

New York, July 9th, 2009 -- ING Investment Management Americas today announced that its ING Global Bond Fund (INGBX) marked its third anniversary on June 30, 2009 with a five-star rating by Morningstar in the World Bond fund category. The Fund also ranked 5th out of 100 global income funds tracked by Lipper, with a total return of 9.90% for the three years ending June 30, 2009.

The Fund seeks to actively manage non-dollar currency exposures and exploit inefficiencies in numerous bond markets around the world, according to co-portfolio manager Chris Diaz.

“Non-US bond markets provide opportunities for higher returns and broader diversification than a fixed income portfolio focused solely on the US bond market,” said Diaz. “Given the tsunami of US Treasury issuance and uncertainty about the future value of the US Dollar, investors are looking for a disciplined way to get non-dollar exposures in their portfolios.”

The Fund may invest in bonds and currencies of more than 20 different countries worldwide, including emerging markets. The investment process seeks to identify important top-down trends that help pinpoint attractive bonds while using quantitative currency models built by the investment team. Foreign currency exposures are actively managed and are a key source of returns for the fund.

Co-portfolio manager Michael Mata noted that the differing policy responses to the banking crisis of the past year have resulted in opportunities to purchase global sovereign bonds at attractive prices relative to the US. “We are also looking at emerging market debt and non-US corporate bonds that are undervalued in our opinion.” He noted that on December 31, 2008 six countries had higher yields than the US 10-year Treasury note. “Why limit yourself to the US when potential opportunities exist in so many other active markets?” suggested Mr. Mata.

“While many equity investors have diversified into global markets, this is less the case with fixed income,” said Diaz. “We believe that this may be a good time for investors to consider global bonds, particularly because global diversification in fixed income has shown lower correlation against other asset classes.”

The Fund invests in sovereign bonds as well as corporate, asset-backed and mortgage-backed securities. The Fund is currently overweight AAA-rated bonds and has favored holdings in such emerging markets as Brazil and Mexico, owing to their favorable economic outlooks.

For more information on the ING Global Bond Fund, please visit www.ingfunds.com

About ING Investment Management

ING Investment Management, with more than \$400 billion in assets under management, is the primary investment arm of ING Group and one of the largest asset managers in the world. ING Investment Management serves a range of investors, including institutions and individual investors with a wide variety of investment vehicles and advisory services covering all major asset classes and investment styles. With more than 900 investment professionals located in most developed and emerging markets, ING is in a unique position to offer clients access to investment solutions on a truly global scale.

| Morningstar Percentile Ranking as of 6/30/2009 Class A-Share | | | | |
|--|---------------|----------------------|----------------------------|---------|
| Fund Ranking / # of Funds in Morningstar Category | | | | |
| Name | Nasdaq Symbol | Morningstar Category | 3 yr | Overall |
| ING Global Bond Fund | INGBX | World Bond | 5 th percentile | 5 Stars |
| | | | 11 / 187 | |
| | | | 5 stars | |

Morningstar Percentile Ranking compares a fund's Morningstar risk and return scores with all the funds in the same Category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Ratings are for Class A shares only; other share classes may vary.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.)

The Overall Morningstar Rating for a fund is derived from a weighted-average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Morningstar Rating is for the A share class only; other classes may have different performance characteristics.

| Lipper Percentile Ranking as of 6/30/2009 Class A-Share | | | | |
|---|---------------|---------------------|-----------------------------------|--|
| Fund Ranking / # of Funds in Lipper Category | | | | |
| Name | Nasdaq Symbol | Lipper Category | 3 yr Total Return (Lipper Leader) | 3 yr Consistent Return (Lipper Leader) |
| ING Global Bond Fund | INGBX | Global Income Funds | 5th percentile | 5th percentile |
| | | | 5/100 | 5/100 |

Category: Global Income Funds

Ranking Criteria: Lipper, Inc. rankings are based on average annual total returns not including sales charge for the periods indicated. Rankings shown are for Class A only; other classes may have different performance characteristics.

Lipper calculates ratings for funds in five different measures, including Total Return, Consistent Return, Preservation, Tax Efficiency, and Expense. The ratings are subject to change every month and are calculated for the following periods: three-, five-, and ten-year and overall.

Under no circumstances does information about Lipper Top Quartile funds constitute a recommendation to buy or sell mutual funds. Lipper Top Quartile status is calculated monthly using data available at the time of calculation; Lipper undertakes no responsibility for updating the calculations more frequently than monthly to incorporate more current data.

ING Global Bond Fund Performance

Class A Shares Average Annual Total Returns (Performance may vary for other share classes)

Class A Share Inception Date: 06/30/06

| | YTD | 1 Year | 3 Years | Since Inception |
|--------------------|------------|---------------|----------------|------------------------|
| At Net Asset Value | 2.81% | 9.59% | 9.90% | 9.90% |
| With Sales Charge* | 0.26 | 6.87 | 8.12 | 8.12 |

Expense Ratio: Gross: 1.05% / Net: 0.93%

*Includes maximum 2.50% sales charge. Return calculations with a starting date prior to July 31, 2006 are based on a 4.75% sales charge while returns with a starting date after July 31, 2006 are based on a 2.50% sales charge.

Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance may vary for other share classes. The Fund's performance is subject to change since quarter's end and may be lower or higher than the performance data shown. Please call (800) 992-0180 or log on to www.ingfunds.com to obtain changes to the Fund, if any, as well as performance data current to the most recent month-end.

SEC fund returns assume the reinvestment of dividends and capital gain distributions and include a sales charge. Net Asset Value fund returns assume the reinvestment of dividends and capital gain distributions. Total return for less than one year is not annualized. Results would have been less favorable if the sales charge were included.

It is important to note that the Fund has a limited operating history. Performance over a longer period of time may be more meaningful than short-term performance.

Expense Ratios reflect the Fund's operating expenses as a percentage of average daily net assets. Net expense ratios are adjusted for contractual changes.

The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, brokerage and extraordinary expenses and is subject to possible recoupment. Please see the Fund's prospectus for more information. The expense limits will continue through at least March 1, 2010. Expenses are being waived to the contractual cap.

This press release has been prepared by ING Investment Management for informational purposes. Nothing contained herein should be construed as (i) an offer to sell or solicitation of an offer to buy any security or (ii) a recommendation as to the advisability of investing in, purchasing or selling any security. Any opinions expressed herein reflect our judgment and are subject to change. Certain of the statements contained herein are statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (1) general economic conditions, (2) performance of financial markets, (3) interest rate levels and (4) increasing levels of loan defaults (5) changes in laws and regulations (6) changes in the policies of governments and/or regulatory authorities.

Global Bond Investment Risks: All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. Foreign Investing does pose special risks including currency fluctuation, economic and political risks not found in investments that are solely domestic. Emerging Market securities may be especially volatile. The Fund may use Derivatives, such as options and futures, which can be illiquid, may disproportionately increase losses and have a potentially large impact on Fund performance. The Fund is subject to both Credit and Interest Rate Risk. The Fund's share price and yield will be affected by interest rate movements, with bond prices generally moving in the opposite direction from interest rates. Credit Risk refers to the bond issuers and senior loan issuers ability to make timely payments of principal and interest. **High-Yield Securities**, or "junk bonds", are rated lower than investment-grade bonds because there is a greater possibility that the issuer may be unable to make interest and principal payments on those securities. To the extent that the Fund invests in **Mortgage-Related Securities**, its exposure to prepayment and extension risks may be greater than investments in other fixed-income securities. Other risks of the Fund include but are not limited to: **Borrowing/Leverage Risks; Debt Securities Risk; Non-Diversification Risks; Other Investment Companies Risks; Price Volatility Risks; Inability to Sell Securities Risks; Securities Lending Risks; and Portfolio Turnover Risks.** Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks.

For more complete information, or to obtain a prospectus on any ING fund, please call your Investment Professional or ING Funds Distributor, LLC at (800) 992-0180 or log on to www.ingfunds.com. The prospectus should be read carefully before investing. Consider the fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this information and other information about the fund. Check with your Investment Professional to determine which funds are available for sale within their firm. Not all funds are available for sale at all firms.